



Bank Of Zambia

OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

September 6, 2013

CB Circular No: 20/2013

To : All Heads of Commercial Banks

REVISED TIMELINES FOR THE OVERNIGHT LENDING FACILITY (OLF)

Following the revision of timelines for Open Market Operations (OMO) as contained in Circular No. 16/2013 issued on July 25, 2013 regarding the Operating Rules and Guidelines for Open Market Operations, kindly be advised that the timelines for the Overnight Lending Facility Window have been revised accordingly as follows:

		Previous	Revised
1.	OMO Window Closes – Morning Session	12:00 Hours	11:45 Hours
2.	OMO Window Closes – Afternoon Session	15:15 Hours	15:00 Hours
3.	OLF Window Opens	15:15 Hours	15:00 Hours
4.	OLF Window Closes	16:00 Hours	15:45 Hours

Please note that the revised timelines for OLF take effect immediately.

For any queries or clarifications regarding the matter at hand, kindly contact our Financial Markets Department.

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DEPUTY GOVERNOR - OPERATIONS